

EXHIBIT B

BakerHostetler

May 6, 2014

BakerHostetler LLP

Washington Square, Suite 1100
1050 Connecticut Avenue, N.W.
Washington, DC 20036-5304

T 202.861.1500

F 202.861.1783

www.bakerlaw.com

John J. Burke

direct dial: 202.861.1625

JBurke@bakerlaw.com

VIA E-MAIL

Jodi Kleinick
Paul Hastings LLP
75 East 55th Street
New York, NY 10022

Re: *Picard v. Ceretti et al.*, (United States Bankruptcy Court, Southern District of
New York, Adversary Proceeding No. 09-1161 (SMB))

Dear Jodi:

We received your May 5, 2014 letter, and have reviewed carefully the serious but unfounded accusations you make in that letter. The Trustee has a well-supported, good-faith basis for each of the allegations in the Fourth Amended Complaint, including those allegations you called to our attention. We look forward to engaging in discovery with the defendants, and will provide discovery at that time. We reserve all rights in this matter.

Sincerely,


John J. Burke

cc: David J. Sheehan
Geraldine E. Ponto
Gonzalo S. Zeballos

Chicago Cincinnati Cleveland Columbus Costa Mesa
Denver Houston Los Angeles New York Orlando Washington, DC